

0201-
30.05.2024

Item 2/1
35th Annual General Assembly meeting, 30/05/2024

Proposal

According to article 25 paragraph 1 item 2 of the Charter of the Company, in relation to article 383 paragraph 1 item 2 and article 384 paragraph 2 item 1 of the Law on Trade Companies, the Assembly of Shareholders of OKTA AD – Skopje, on its 35th Annual General Assembly meeting held on 30.05.2024, passed the following

**DECISION
for approval of the Annual Account,
audited Financial Statements and Annual Report for 2023**

Article 1

The Annual Accounts for 2023 of OKTA AD - Skopje are approved.

Article 2

The audited Financial Statements for 2023 of OKTA AD - Skopje with the Independent Auditors Report are approved.

Article 3

The Annual Report for 2023 of OKTA AD – Skopje, with the enclosed Statement on the compliance with the Corporate Governance Code of the Macedonian Stock Exchange, is approved.

Article 4

The approved Annual Accounts, audited Financial Statements and Annual Report above are part of this Decision.

Article 5

This Decision enters into force on the day it is passed.

Annual General Assembly of Shareholders
Chairman

Rationale

According to Article 476 paragraph 1 and 2 of the Law on trade companies (LTC), all large and medium size companies, companies listed on the stock exchange market and subsidiaries of a foreign company, are obligated to prepare an Annual Account and Financial Statements upon the expiration of the business (fiscal) year. According to Article 478 paragraph 1 item 1 of the LTC, all large and medium size commercial entities registered as shareholding companies, shall be subject of an audit, and shall have their Financial Statements audited. According to Article 479 paragraph 1 of the LTC, the Financial reports cannot be approved if they are not audited by an authorized auditing company.

According to Article 352 of the LTC, upon expiry of the business year, the executive members of the Board of Directors submit to the Board of Directors an Annual Account, Financial Statements and an Annual Report for the operation of the company. Pursuant to Article 384 paragraph 7 of the LTC, in the Annual Report for the operation of the Company in the previous business year, the executive members of the Board of Directors are obligated to objectively present and explain the main factors and circumstances that influenced the determining of the operations.

According to Article 383 paragraph 1 item 2 of the LTC and Article 25 paragraph 1 item 2 of the Charter of the Company, it is within the competence of the Assembly of Shareholders to approve the Annual Account, the Financial Statements and the Annual Report for the operation of the Company for the previous business year. According to Article 384 paragraph 2 item 1 of the LTC, on the Annual Assembly, the shareholders examine and adopt the Annual Account, the Financial Statements and the Annual Report for the operation of the Company in the previous business year.

According to Article 40 of the Listing Rules of the Macedonian Stock Exchange AD Skopje, the issuers from all subsegments are obligated to publish their consolidated and unconsolidated audited Financial Statements, along with the Annual Report for the operation, adopted by the Assembly of shareholders of the company, by no later than 31 May of the current year.

On its 210th meeting held on 29.02.2024, the Board of Directors passed a Decision for adopting the Annual Account, the audited Financial Statements and the Annual Report for the operation of the Company in the previous business year, and determined this draft of the Decision to the Annual Assembly of Shareholders, with a proposal to approve the Annual Account, the audited Financial Statements and the Annual Report for the operation of the Company for the business year 2023.